



PRESS RELEASE

Contact: January 24, 2012
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For Immediate Release

MJ PARTNERS SELLS SELF STORAGE FACILITY IN MCCOOK, ILLINOIS FOR \$7.2 MILLION

CHICAGO-- MJ Partners Self Storage Group announces the \$7.2 million sale of the state-of-the-art self storage facility located at 9001 W. 47th Street in McCook, Illinois to a real estate fund managed by Morgan Stanley.

The property consists of 69,945 square feet of rentable space and 698 storage units, and is approximately 90% occupied. The property features a unique two-story glass atrium entrance with complete drive-through access. The property was professionally managed by Extra Space Storage on behalf of JSM Ventures, and shall be rebranded as Safeguard Storage.

“This sale represents to first non-distressed sale of a stabilized Class A self storage property in metropolitan Chicago in over three years.” States Marc Boorstein, principal with MJ Partners.

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