



PRESS RELEASE

MJ PARTNERS SELLS PORTFOLIO OF FIVE CHICAGO SELF STORAGE PROPERTIES WITH WALMART EXPRESS STORE FOR \$41 MILLION

For Immediate Release

Date: January 30, 2012
Contact: Marc A. Boorstein
MJ Partners Real Estate Services
mboorstein@mjpartners.com
or 312.726.5800

CHICAGO-- MJ Partners announces the \$41,050,000 sale of five Chicago self storage properties, including one location with a new Walmart Express store in Chicago's Wrigleyville neighborhood. Four properties were acquired by Sovran Self Storage, a public self storage REIT based in Buffalo, New York, and one property, near Loyola University, was sold to Chicago-based Harrison Street Real Estate's Core Property Fund. The self storage properties will be rebranded as Uncle Bob's Self Storage.

The portfolio consists of 253,230 rentable square feet of self storage space with 3,164 storage units; a 15,000 square foot Walmart Express store and 84,586 of commercial space. The properties are located in the following Chicago neighborhoods: Wrigleyville – 3636 N. Broadway Street; Loyola University/Rogers Park – 6331 N. Broadway Street; U.S. Cellular Field/Bridgeport – 615 W. Pershing Road; West Loop near the United Center – 345 N. Western Avenue; and, Belmont Central – 2051 N. Austin Avenue.

The properties were a combination of new development and renovations by John Mengel of Chicago-based JSM Venture, Inc.

For additional details contact MJ Partners at mboorstein@mjpartners.com or 312.726.5800.

XXXXX