



PRESS RELEASE

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For Immediate Release

MJ PARTNERS SELLS FIVE SELF STORAGE FACILITIES THROUGHOUT CHICAGO, PHILADELPHIA, AND CINCINNATI

CHICAGO-- MJ Partners Self Storage Group announces the recent sale of five separate self storage facilities. Three Chicago-area properties were sold on behalf of an institutional owner, and two sold on behalf of private owners, one each in Burlington City, New Jersey (Philadelphia), and Loveland, Ohio, near Cincinnati.

Two properties, located within Chicago at 5921 W. Dickens Avenue and 345 N. Western Avenue, consist of 204,000 rentable square feet and over 900 units, and were purchased by JSM Ventures/Maxtrix Midwest Storage Fund. These facilities will be managed by Extra Space Storage. MB Financial provided acquisition financing for this transaction. The third institutionally-owned Chicago-area facility, located in suburban Blue Island, Illinois, consists of 51,685 rentable square feet and 513 units, and was purchased by Midway Storage, Inc. Purchase prices were not disclosed. Marc Boorstein and Jeff Jacobson of MJ Partners represented all parties in these transactions.

The former Storage Unlimited, located at 1294 State Route 28 in Loveland, Ohio, was purchased by Bob Krumdieck of RJK and Associates. The purchase price was \$1,500,000. The facility will be rebranded as Mt. Repose Self Storage and expanded upon from its current size of 37,184 square feet with 214 units. MJ Partners, in cooperation with A.M. Macy Company, represented the seller and buyer.

The Storage Stop in Burlington, New Jersey, located 20 miles northeast of downtown Philadelphia, was sold for \$2,600,000. The facility features 53,774 rentable square feet on two stories with 562 storage units. The facility will be rebranded as Planet Self Storage by its new owners, Storage Investment Management, Inc. David Kohn of MJ Partners represented both parties.

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