



PRESS RELEASE

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For Immediate Release

RECENTLY COMPLETED COMMERCIAL DEALS: MJ PARTNERS HELPS SECURE \$38.9 MILLION FOR FIRST INDUSTRIAL REALTY TRUST

CHICAGO-- MJ Partners Real Estate Services, in conjunction with River North Mortgage, announces a series of recently completed industrial property financings, totaling \$38.9 million, on behalf of Chicago-based First Industrial Realty Trust.

The transactions featured the following industrial properties: a 388,800 square foot industrial property in Menomonee Falls, Wisconsin, financed with a First Mortgage of \$11,375,000; a 600,000 square foot building in Kenosha, Wisconsin, financed with a First Mortgage of \$14,680,000; Multi-tenant industrial properties located in Bolingbrook and Arlington Heights, Illinois, and Berkley (St. Louis), Missouri, financed with a First Mortgage totaling \$12,850,000.

“The financing market has opened up recently, as compared to earlier in the year when only a few lenders were seriously considering financing industrial properties,” states Dennis Nyren, Principal with MJ Partners Capital Services.

The loans, provided by major insurance companies, each featured loan-to-value of approximately 65%.

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