



PRESS RELEASE

MJ PARTNERS ARRANGES \$4 MILLION FINANCING FOR THREE VIRGINIA SELF STORAGE FACILITIES

For Immediate Release

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CHICAGO -- MJ Partners Real Estate Services announces the completion of a \$4 million financing for three self storage facilities in Virginia which total 127,775 square feet with 1,133 storage units. The loan for Winter Properties, LLP provides \$2 million in proceeds over the existing debt, to be used in part for improvements to the properties.

The first facility, Winter's Self Storage located in Roanoke, Virginia, contains 43,150 square feet with 403 units and was built in 1997. The second facility, also Winter's Self Storage, is located in Vinton, Virginia and contains 47,630 square feet and 482 units, built in 1985 with additions in 1995 and 2004. The third facility, Princeton Storage, is located in Princeton, Virginia, and contains 36,995 square feet with 248 units, built in 1985 with additions in 1995 and 2005.

The loan was provided by a nationally recognized bank and features a five-year loan term with 25-year amortization, with an interest rate of 6.23 percent. Dennis R. Nyren and Steve Schwartz of MJ Partners negotiated the loan on behalf of the borrowers. For additional information contact MJ Partners at (312) 726-5800.

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