



PRESS RELEASE

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For Immediate Release

MJ PARTNERS SELLS 50% INTEREST IN ELMHURST SELF STORAGE VALUED AT \$8.2 MILLION

CHICAGO-- MJ Partners Self Storage Group announces the sale of a 50% interest in the newly built Elmhurst Self Storage, located at 953 S. Route 83 in Elmhurst, Illinois. The transaction values the newly opened facility at \$8.2 million, or about \$100 per square foot, through an investment by a local private family new to the self storage industry. The facility, developed by Storage Options of Palatine, Illinois, shall be rebranded as Metro Self Storage.

“The sale of a 50% interest allows the original developer to maintain ownership and provide capital for additional developments and acquisitions,” states Marc Boorstein, principal with MJ Partners.

The state-of-the-art self storage facility consists of three stories with 81,525 square feet and 823 interior storage units, and is fully climate-controlled. The highly visible property is located north of Oakbrook Center Regional Mall, the largest open-air center in the United States with over two million square feet of retail space.

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