



PRESS RELEASE

MJ PARTNERS SELF STORAGE GROUP SELLS SAFEGUARD SELF STORAGE IN CORAL SPRINGS, FLORIDA FOR \$10.3 MILLION

For Immediate Release

Date: June 24, 2008
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CHICAGO - - MJ Partners Self Storage Group announces the recent sale of Safeguard Self Storage located in Coral Springs, Florida to Extra Space Storage. Sale price was \$10.3 million.

Safeguard Self Storage is located at 3750 Coral Ridge Drive in Coral Springs, Florida within South Florida's Broward County. The three-story property was built in 2000 and consists of 75,600 square feet rentable with 766 units featuring air conditioned and humidity controlled storage units.

"This class A property features stabilized occupancy consistently over 80%," states Marc Boorstein, CCIM and principal with MJ Partners Self Storage Group.

Mr. Boorstein, David Kohn and Jeff Jacobson of MJ Partners represented both Safeguard and Extra Space in the transaction. For additional information contact MJ Partners at 312.726.5800 or mboorstein@mjpartners.com.

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