



PRESS RELEASE

MJ PARTNERS SELF STORAGE GROUP SELLS DESERT COUNTRY CLUB STORAGE IN PALM DESERT, CALIFORNIA FOR \$6.8 MILLION

For Immediate Release

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CHICAGO - - MJ Partners Self Storage Group announces the sale of Desert Country Club Storage in Palm Desert, California for \$6.8 million to Equity Based Services, Inc. of San Diego. The property, located at 39700 Garand Lane, consists of 57,310 square feet of rentable space and 422 units, along with 105 wine storage units. The facility will be rebranded as American Mini Storage.

Marc A. Boorstein, Principal, CCIM, and David E Kohn, Vice President, with MJ Partners Self Storage Group represented Equity Based Services, Inc. and the Seller in the transaction. “Southern California continues to be a desirable market for institutional investors along with the East Coast and major cities throughout the Midwest”, states Marc A. Boorstein, principal with MJ Partners.

This is the first self storage acquisition in the state of California for Equity Based Services, Inc., which has 52 self storage facilities in Arizona, Nevada, Texas, Florida, South Carolina, North Carolina, Virginia, Tennessee, and Louisiana.

MJ Partners Self-Storage Services Group represents self-storage operators, REITs, new equity joint ventures, and pension funds and lenders in the disposition, acquisition and financing of portfolio and single-asset transactions nationwide. The team has orchestrated transactions in excess of \$1 billion, and remains in regular contact with existing operators and new investors entering the industry, as well as with public and private lending institutions. For additional information MJ Partners Self Storage Group can be reached at 312.726.5800 or mboorstein@mjpartners.com.

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