
PRESS RELEASE



MJ PARTNERS OFFERS NEW JERSEY SELF STORAGE FACILITY

New York (November 2007) - - MJ Partners Real Estate Services has been retained by Parkway Storage LLC to market for sale Parkway Self Storage in Bloomfield, New Jersey. Overlooking the Garden State Parkway, this totally climate controlled 77,334 rentable square foot facility, expandable to 110,000 rentable square feet, has experienced extraordinary lease-up and revenue growth in just two years of operation. The property is offered for sale at \$20,000,000.

“With over 1,100 units currently occupied and a strong demand for additional units, Parkway Self Storage offers investors or operators the opportunity to acquire a stabilized facility with excellent current net operating income plus future upside potential through expansion,” according to Jim Byczek, Vice President with MJ Partners.

The sale of the facility would complete a transaction cycle for MJ Partners. The firm sold the facility to Parkway Storage LLC in 2005.

Chicago based-MJ Partners is a market leader in providing a complete range of commercial real estate brokerage services and financing. We are a relationship-based, technically-advanced team of sophisticated real estate professionals. For more information, visit the company website at www.mjpartners.com.