

MJ PARTNERS CAPITAL SERVICES SECURES CONSTRUCTION LOAN FOR DOWNTOWN CHICAGO TOWER

CHICAGO (July 2007) - - MJ Partners Capital Services secured financing for the construction of a 26-story, 77-unit luxury condominium tower in Chicago's Streeterville neighborhood. MJ Partners Capital Services assisted JFJ Development Company in securing a \$6.6 million acquisition loan plus construction and mezzanine loans totaling \$42 million.

The development, called Superior 110, is the third development by JFJ Development Company in the Superior Street corridor. Superior 110 will feature 77 finely-appointed condominium residences located steps from North Michigan Avenue. The 26-story tower was designed by renowned architects Harthshorne & Plunkard. The curved glass design generated strong unit sales within the first three months of marketing.

Lance Prusak, Vice President with Cleveland-based National City Bank provided the financing. National City Bank committed to Superior 110 based on JFJ Development Company's development experience in the area and the pace of pre-sales. "Superior 110 offers a sleek design and outstanding location. The Borrower's qualifications and marketing plan were attractive to the sources of capital that evaluated the deal," noted Dennis Nyren, principal with MJ Partners Capital Services.

Chicago based-MJ Partners is a market leader in providing a complete range of commercial real estate brokerage services and financing. We are a relationship-based, technically-advanced team of sophisticated real estate professionals. For more information, visit the company website at www.mjpartners.com.