

MJ PARTNERS SELLS U-STOR-IT SELF STORAGE PORTFOLIO NEAR CHICAGO'S MIDWAY AIRPORT

CHICAGO (June 2006) - - MJ Partners Self Storage Services Group announces the sale of the U-Stor-It self storage portfolio in Chicago, Illinois, consisting of three properties. The 209,374 square foot portfolio with 1,765 storage units was sold by Elgin-based U-Stor-It to a joint venture of Boston-based Storage Specialists, LLC and Australia-based Babcock and Brown for \$15 million.

The single-story facilities opened between 2000 and 2003 are all located in close proximity to the expanding Midway Airport commercial real estate market on Chicago's southwest side. The portfolio locations include 4222 S. Pulaski Road and 7131 W. 60th Street in Chicago, and 4821 W. 67th Street in Bedford Park, Illinois.

"The portfolio is poised to capitalize on the retail and residential expansion occurring in the Midway Airport market. The facilities are located in highly populated areas with strong average household incomes," states Marc Boorstein, head of MJ Partners Self Storage Services Group.

Marc Boorstein and Jeff Jacobson, principals with MJ Partners were sole brokers in the transaction. Lake Bluff-based Metro Self Storage will manage all three properties on behalf of the joint venture.

Chicago based-MJ Partners is a market leader in providing a complete range of commercial real estate brokerage services and financing. We are a relationship-based, technically-advanced team of sophisticated real estate professionals. For more information, visit the company website at www.mjpartners.com.